

**PRESS RELEASE**

**LE CHÂTEAU ANNOUNCES TSX APPROVAL OF  
NORMAL COURSE ISSUER BID**

**Montreal, June 16, 2008** – Le Château Inc. (TSX: CTU.A) today announced that it has received approval from the Toronto Stock Exchange for its normal course issuer bid previously announced on June 5, 2008. The bid will commence on June 19, 2008 and end 12 months later, or on such earlier date as the Company may complete its purchases pursuant to the bid. Under the bid, the Company may purchase up to 925,148 Class A subordinate voting shares of the Company. In accordance with TSX requirements and subject to certain exceptions for block purchases, a maximum daily repurchase of 6,839 shares may be made.

**Profile**

Le Château is a leading Canadian brand in specialty retailing, offering a broad array of contemporary fashion apparel, accessories and footwear for style-conscious women and men. The Le Château brand is synonymous with ageless fashion at accessible prices and is sold exclusively through the Company's 218 retail locations, of which 214 are located in Canada and 4 in the New York City area. The Company's outlets are primarily found in major urban shopping malls, complemented with high pedestrian-traffic, street-front locations. In addition, the Company has 8 stores under license in the Middle East.

The Company's 48-year tradition of vertical integration, a design and manufacturing approach to retailing, makes it unique among Canadian fashion merchants.

**For further information**

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Source: Le Château Inc.